# FOR SALE Owner/User Opportunity in Prime Watsonville Location

100 Westridge Drive • Watsonville CA





For More Information Contact Exclusive Agent:

**Gregg Walsh, SIOR** 

831.476.2222 Ext. 102 831.252.2585 Cell gsw200@aol.com DRE# 01013102

- ± 12,500 S.F.
- Fully Improved, High Quality, Single Story Office Building
- Located in Prominent and Established Office Park
- ± 4,900 S.F. Available
- Strong Upside Potential
- Perfect Owner/User Opportunity

**Sale Price:** \$3,550,000 (\$284/S.F.)

### **CONFIDENTIALITY & DISCLAIMER** 100 Westridge Drive • Watsonville CA

JR Parrish ("Broker") has been retained on an exclusive basis to market the property described herein ("Property"). Broker has been authorized by the Seller of the Property ("Seller") to prepare and distribute the enclosed information ("Material") for the purpose of soliciting offers from interested parties. More detailed financial, title and tenant lease information may be made available upon request following the mutual execution of a letter of intent or contract to purchase between the Seller and a prospective purchaser. You are invited to review this opportunity and make an offer to purchase based upon your analysis. If your offer results in the Seller choosing to open negotiations with you, you will be asked to provide financial references. The eventual purchaser will be chosen based upon an assessment of price, terms, ability to close the transaction and such other matters Seller deems appropriate. The Material is intended soley for the purpose of soliciting expressions of interest from qualified investors for the acquisition of the Property. The Material is not to be copied and/or used for any other pupose and/or made available to any other person without the express written consent of Broker or Seller. The Material does not purport to be all-inclusive or to contain all of the information that a propective buyer may require. The information contained in the Material has been obtained from the Seller and other sources and has not been verified by the Seller, its affiliates or Broker. Pro forma delivered only as an accommodation. Neither the Seller, the Broker, any of their respective affiliates, agents, representatives, employees, parents, subsidiaries, members, managers, partners, shareholders, nor directors makes any representation for warranty regarding such pro forma. Purchaser must make its own investigation of the Property and any existing or available financing, and must independently confirm the accuracy of the projections contained in the pro forma. Seller reserves the right, for any reason, to withdraw the Property from the market. Seller has no obligation, expressed or implied, to accept any offer. Futher, Seller has no obligation to sell the Property unless and until the Seller executes and delivers a signed agreement of purchase and sale on terms acceptable to the Seller, in its sole discretion. By submitting an offer, a purchaser will be deemed to have acknowledged the foregoing and agreed to release the Seller and Broker from any liability with respect thereto.



PROPERTY WALK-THROUGHS ARE TO BE CONDUCTED BY APPOINTMENT ONLY.

CONTACT GREGG WALSH FOR ADDITIONAL INFORMATION.



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### **EXECUTIVE SUMMARY** 100 Westridge Drive • Watsonville CA

#### THE OFFERING

One hundred Westridge Drive is a high quality, single story, professional office building measuring approximately 12,500 square feet. The building is part of a five unit development ideally located at the entrance to Westridge Business Park—Santa Cruz County's premiere business park. The business park is home to some of the area's more notable companies including West Marine, Driscoll's Inc., Schmid Systems, Inc., California Strawberry Commission, Gold's Gym, Applied Motion and News Media Corporation. Access to Highway 1, 129 and 152 are near immediate.

Many of Watsonvilles's best amenities, goods and services are also nearby. The building itself has a significant glass line on all sides and is very attractive with subtle tan-colored exposed aggregate finish. Rich, mature landscaping surrounds the building helping to create a serene and pleasant working environment.

This offering allows a discerning buyer an increasingly rare opportunity to invest in one of Santa Cruz County's most sought after office markets. This is a prime investment opportunity with great upside potential.





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# PROPERTY SUMMARY 100 Westridge Drive • Watsonville CA



#### PROPERTY HIGHLIGHTS

**SALE PRICE:** \$3,550,000

**SQUARE FOOTAGE:** ±12,500 S.F. Free Standing Single Story Office Building

**CONSTRUCTION DATE: 2004** 

**ZONING:** IP-City of Watsonville

**PARKING:**  $\pm 3.5/1000 \text{ S.F.}$ 

**LAND AREA:** .2846 Acres–Building Pad, Situated on its Own Individual Parcel

APN: Volume 64, Page 3, Parcel 1

**CURRENT OCCUPANCY:** ± 60%

**HEATING/COOLING: HVAC Package Units** 

FIRE PROTECTION: Sprinkler

**ROOF:** Low Slope Pitch Built-Up System

The building is part of a five-unit PUD Development featuring individual parcels for each of the buildings and one large common area parcel serving the entire project. The building includes a pro-rata share ownership interest in a common area parking lot, landscaping, and reciprocal access and drive areas with all common areas managed by the Owner's Association.



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# AERIAL/5 UNIT P.U.D. 100 Westridge Drive • Watsonville CA





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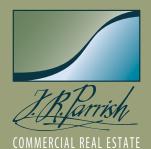
## **RENT ROLL** 100 Westridge Drive • Watsonville CA

SUITE	TENANT	SQ. FEET	MONTHLY RENT	ANNUAL RENT	EXPIRES
100	New Perspectives	3,350	\$4,522.50	\$54,270.00	8/14/28
101	Vacant	4,902	\$ -0-	\$ -0-	N/A
102	Cal Giant	4,248	\$6,160.00	\$73,920.00	3/31/26*
TOTALS		12,500	\$10,682.50	\$128,190.00	

CURRENT ANNUAL REVENUE	\$128,190.00	
PROFORMA ANNUAL REVENUE	\$213,485.00	



<sup>\*</sup> Based upon 2/1/21 start date.



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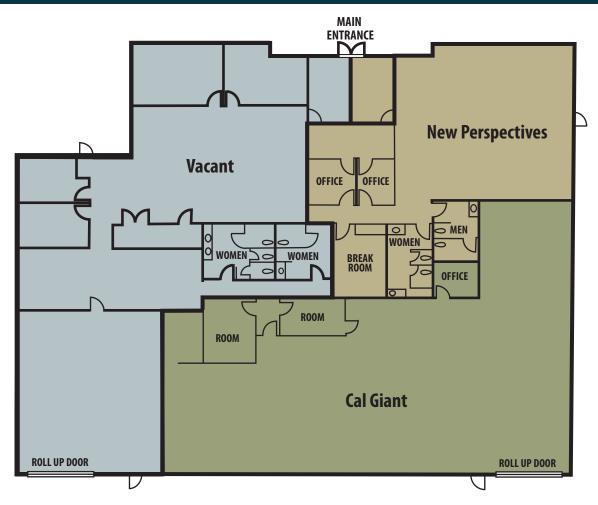
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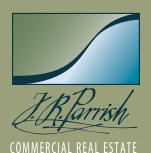
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# FLOOR PLAN 100 Westridge Drive • Watsonville CA







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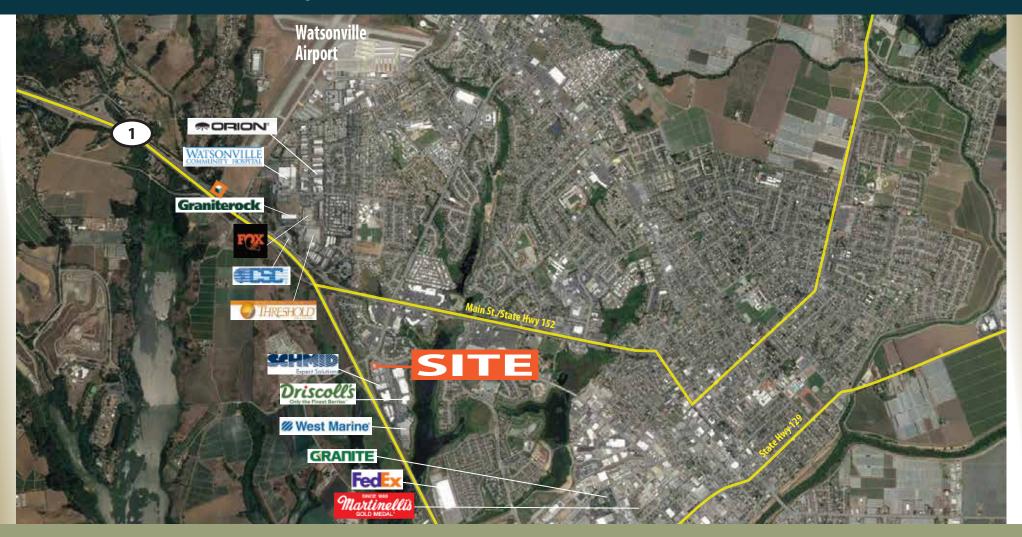
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# **AERIAL MAP** 100 Westridge Drive • Watsonville CA





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